

**COVERING LETTER TO SALE NOTICE**

Ref: ARM AGRA/SALENOTICE/AJAY&COMPANY/2025

Date:01.02.2025

To,

1. M/S AJAY AND COMPANY (Borrower)  
Through its proprietor Mr Ajay Kumar S/O Suresh  
R/O 33/2-A, Sector-15,Sunahari Nagar,  
Etah- 207001.
2. Sri Suresh Chandra S/O MunshiLal (Guarantor)  
R/O 33/2-A, Sector-15,Sunahari Nagar,  
Etah- 207001.
3. Smt. Girja Devi W/O Suresh Chandra (Guarantor)  
R/O 33/2-A, Sector-15,Sunahari Nagar,  
Etah- 207001.

Dear Sir/Madam,

Sub: Notice issued in terms of Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest act, 2002, under rule 8(6) read with rule 9(1) of the Security Interest (enforcement) rules, 2002.

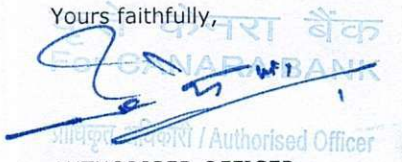
As you are aware, I on behalf of Canara Bank ARM BRANCH, AGRA have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM BRANCH, AGRA of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice of 15 days containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

  
Authorised Officer  
CANARA BANK

AUTHORISED OFFICER  
CANARA BANK

ENCLOSURE-

- 1) SALE NOTICE
- 2) DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

आस्ति वसूली प्रबंधन शाखा / Asset Recovery Management Branch Tel: 9084688622 Email: cb7315@canarabank.com

अंचल कार्यालय, 12 ए/सीसी-1, राजेंद्र सेंटर, आवास विकास कॉलोनी सिकन्दरा, आगरा-282007/  
CIRCLE OFFICE, 12A/CC-1, RAJENDRA CENTRE, AWAS VIKAS COLONY / SIKANDRA, AGRA - 282007





**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01.02.2025**

1. Name and Address of Secured Creditor : Canara Bank, ARM BRANCH , AGRA
2. Name and Address of the Borrower & Guarantors :

i. **M/S AJAY AND COMPANY (Borrower)**  
**Through its proprietor Mr Ajay Kumar S/O Suresh**  
**R/O 33/2-A, Sector-15, Sunahari Nagar,**  
**Etah- 207001.**

ii. **Sri Suresh Chandra S/O Munshi Lal (Guarantor)**  
**R/O 33/2-A, Sector-15, Sunahari Nagar,**  
**Etah- 207001.**

iii. **Smt. Girja Devi W/O Suresh Chandra (Guarantor)**  
**R/O 33/2-A, Sector-15, Sunahari Nagar,**  
**Etah- 207001.**

3. Total Liabilities : **Rs. 21,48,072** as per Demand notice **dated-04.06.2021** plus interest plus other charges less Recovery, if any.

4. a). Mode of Auction : E-auction

b). Details of Auction service provider :

<b>Company Name</b>	<b>M/s PSB Alliance Pvt Ltd</b>
<b>Helpdesk Number</b>	<b>8291220220</b>
<b>Email</b>	<b><u>Support.BAANKNET@psballiance.com</u></b>
<b>Website</b>	<b><u>https://baanknet.com/</u></b>

- c). Date & Time of Auction : **27.02.2025 between 11:00 AM to 01:00 PM**

- d). Place of Auction : **https://baanknet.com/**

**5. Reserve Price:**

S.No	Property Address	Reserve Price (Rs)	EMD (Rs)
1	Residential Building Situated at Gata No. 659, Sunhari Nagar, Marja Bhagipur, Shikohabad, Etah Sakeet, Teh and Dist- Etah in the name of Smt Girja Devi W/O Suresh Chandra.  Area-990 sqft  Bounded As: EAST- Plot of Satish chandra WEST- Rasta 12 feet NORTH- House of Prempal, Rasta SOUTH- House of Saroj Devi	<b>28.85 Lakhs</b>	<b>2.89 Lakhs</b>

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6. **Other terms and Conditions:**

- a) The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" without recourse basis, including encumbrances if any. There are no encumbrances to the knowledge of the Bank.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, ARM BRANCH, AGRA from 24.02.2025 to 26.02.2025 during office hours.
- c) The property will be sold through E-Auction. Auction/bidding shall be only through "online Electronic Bidding" through the website <https://baanknet.com/> . Bidders are advised to go through the website for detailed terms & conditions before taking part in the e-auction sale proceeding.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) For participating in E-Auction, the intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Intending bidders shall hold a Digi Locker account and e-mail address for doing registration at the website <https://baanknet.com/> . For any query in this regard, Bidders may contact to the service provider M/S PSB Alliance Pvt Ltd (BAANKNET) on 8291220220.
- f) Prospective bidder may also avail online training on e-auction procedure from the service provider M/S PSB Alliance Pvt Ltd (BAANKNET).
- g) "EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan". After depositing of EMD amount intending bidder/s may select the property and place the bid.
- h) EMD amount deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), within 1 working day from declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to pay TDS at the rate 1% or as applicable on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM Branch who, as a facilitating center, shall make necessary arrangements.

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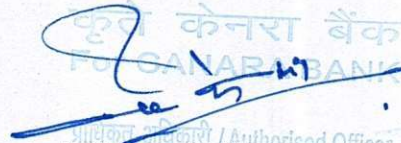


- o) For further details contact Senior Manager, Canara Bank, ARM Branch (Ph. No.) 9084688622 e-mail id cb7315@canarabank.com OR to the service provider M/S PSB Alliance Pvt Ltd (BAANKNET) contact details as mentioned above in point no (e).

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: AGRA  
Date: 01.02.2025

  
Authorised Officer  
Canara Bank

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